

Premier of Queensland

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The Honourable Cameron Dick MP Deputy Premier, Treasurer and Minister for Trade and Investment deputy.premier@ministerial.qld.gov.au 1 William Street Brisbane PO Box 15185 City East Queensland 4002 Australia Telephone +61 7 3719 7000 Email ThePremier@premiers.qld.gov.au Website www.thepremier.qld.gov.au

Dear Deputy Premier

Together we have a responsibility each and every day to make Queensland an even better place, to create opportunities, tackle challenges, and deliver for hardworking Queenslanders.

Easing cost-of-living pressures, delivering better healthcare and more housing, and keeping our communities safe are core priorities that we are all responsible for driving, regardless of which portfolio we lead. Collectively, we must also focus on safeguarding Queensland's future by lifting our ambition on climate action, while supporting new industries and creating jobs where they are needed most.

This letter outlines a range of delivery priorities in your portfolio, which I know you will work relentlessly towards achieving.

The highest priorities I want you to focus on as Deputy Premier, Treasurer and Minister for Trade and Investment are to:

- deliver responsible budget management to provide cost of living support for Queenslanders
- stabilise debt, deliver operating surpluses and maintain tax competitiveness
- ensure state assets remain publicly owned
- create and capitalise on investment opportunities for Queensland
- drive market diversification, seize opportunities to increase Queensland's international profile as a trading partner, and increase Queensland's trade competitiveness
- deliver a strong and productive economy.

Listening to the voices of Queenslanders and working closely with other ministers will be essential to achieving meaningful outcomes. The priorities set out in the attached portfolio priority statement will also inform chief executive officer performance agreements and shape the functions and activities of departments and agencies.

In delivering on these priorities, please ensure you are working with your federal and other Australian state and territory government counterparts to ensure Queensland's interests are proactively represented and the benefits to Queenslanders are maximised. I will meet with you regularly to discuss progress in implementing the actions identified. At all times, I expect that ministers and assistant ministers will make all decisions and take all actions in the public's interest, without regard to personal, party political or other immaterial considerations.

We cannot achieve our goals for Queensland without the public service, and I expect that ministers and their staff will engage with chief executive officers and departmental staff with the utmost respect and in accordance with *The Queensland Ministerial Handbook, Ministerial Code of Conduct, Code of Conduct Ministerial Staff Members*' and the *Protocols for communication between ministerial staff members and public service employees.* I refer you to Governing Queensland for the suite of policy and administrative handbooks, which is available on the Department of the Premier and Cabinet's website at www.premiers.qld.gov.au.

I look forward to continuing to work closely with you to deliver better services and create opportunities for all Queenslanders.

Yours sincerely

STEVEN MILES MP PREMIER OF QUEENSLAND

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Portfolio Priorities Statement

Department: Queensland Treasury

Minister: Deputy Premier, Treasurer and Minister for

Whole-of-Gove	mment Priorities
Overarching	 All Ministers to work together to deliver the government's priorities for Queensland: Supporting jobs: Good, secure jobs in more industries to diversify the Queensland economy and build on existing strengths in agriculture, resources and tourism. Keeping Queenslanders healthy: Ensure all Queenslanders can access world-class healthcare no matter where they live. Educating for the future: Give our children the best start by investing in our teachers and schools. Listening to Queenslanders: Bring together business, industry, communities, and unions to work together for Queensland's future. Backing our frontline services: Deliver world-class frontline services in key areas such as health, education, transport and community safety. Keeping communities safe: Support police to work with the community to tackle the complex causes of crime and support victims. Making it for Queensland: Grow manufacturing across traditional and new industries, making new products in new ways and creating new jobs. Investing in skills: Ensure Queenslanders have the skills they need to find meaningful jobs and set up pathways for the future. Protecting the environment: Protect and enhance our natural environment and heritage for future generations and achieve a 70 per cent renewable energy target by 2032, 75 per cent emissions reduction by 2035 and net zero emissions by 2050. Growing our regions: Help Queensland's regions grow by attracting people, talent and investment, and driving sustainable economic prosperity. Delivering the Big Build: Drive investment in the infrastructure that supports the State's economy and jobs, builds resilhones and work with all levels of government to increase housing supply across the state. Providing cost of living relief: Continue to use our energy assets to deliver savings on energy bills, and freeze or reduce costs where we can. Honouring and embracing our rich and ancient cultural
Consultation	All Ministers and their staff to meet regularly with the community and key stakeholders to inform policy development and achieve the best outcomes for all Queenslanders.

Collaboration	All Ministers, supported by their Chief Executive Officers, establish strong working relationships across portfolios to deliver the Government's priorities.
Investing in Our People	All Ministers support their Chief Executive Officers to focus on motivating and increasing the capability of the public sector.

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Government Co	Government Commitments	
Election Commitments	All Ministers prioritise the delivery of all election commitments.	

Delivery Priorities

Treasury	Develop well researched economic policies and strategies that further the development of Queensland as a vibrant, productive, and sustainable economy focused on employment, engagement and quality of life.
	Support investment in industries that deliver high value jobs.
	Achieve the Government's fiscal objectives to stabilise debt, restore operating surpluses, and maintain tax competitiveness.
	Maintain and coordinate robust Budget processes that identify the Queensland Government's highest priority initiatives and allocate public funds responsibly, including gender responsive budgeting.
	Proactively manage the Queensland Government balance sheet through the application of sound portfolio and risk management strategies of the State's financial and non-financial assets and liabilities.
	Manage the Queensland Government's insurance portfolio and respond to current and emerging insurance priorities.
	Maintain the Queensland Government's superannuation assets and ensure they remain fully funded despite changing economic conditions.
	Support the relevant shareholding Ministers in driving the performance and strategic direction of Government Owned Corporations and commercial statutory bodies to enable efficient delivery of critical services.
	Ensure assets nominated as State assets remain publicly owned and managing the State's balance sheet and debt offsets through the <i>Queensland Future Fund</i> .
	Coordinate the annual <i>Queensland Sustainability Report</i> to ensure the State is appropriately reporting on its Environment, Social and Governance (ESG) policies in line with international standards.
	Continue to review and refine the <i>Project Assessment Framework</i> to ensure it is widely used and provides a rigorous approach to the assessment of significant infrastructure and commercial investments, including coordination of independent gateway review processes.
	Continue to provide whole of government leadership and oversight to the delivery of large and complex commercial transactions of economic significance to the State across a range of sectors and asset classes of infrastructure, property and major industrial projects.
	Work with the Minister for Housing, Local Government and Planning and Minister for Public Works, to increase the supply of affordable housing for Queenslanders.
	Work with the Minister for Housing, Local Government and Planning and Minister for Public Works, and the Federal Government on the delivery of the National Housing Accord, including supporting Queensland's interests and the delivery of Queensland's commitments under the Accord.
Investment	Provide tailored support for investment opportunities and business propositions that align with the Queensland Government priorities and demonstrate a strong potential for delivery.
	Attract and support investment in Queensland through a range of programs and funds, including the <i>Invested in Queensland</i> program and <i>the Queensland Critical Minerals and Battery Technology Fund.</i>
	Continue delivery of the <i>Queensland Renewable Energy and Hydrogen Jobs Fund</i> to support energy Government owned corporations to increase ownership of commercial renewable energy and hydrogen projects, as well as supporting infrastructure, including in partnership with the private sector, in consultation with the Minister for Energy and Clean Economy Jobs.
	Drive regulatory change and establish commercial models and incentives to facilitate business investment and enhance Queensland's competitiveness.
	Work with the private sector to provide innovative funding and financing models that will promote investment in Queensland to strengthen our economy.

Trade	Lead Queensland's international trade and investment program through delivering the <i>Queensland Trade and Investment Strategy 2022–2032</i> , showcasing Queensland's investment and export opportunities to the world. Work with partner agencies, industry organisations and international allies to
	promote better access to overseas markets for Queensland companies.
	Lead the Government's approach to enhance market diversification efforts, identify opportunities to maintain and increase Queensland's international profile, and ensure Queensland remains a competitive trade partner.
	Work with the Minister for Tourism and Sport to support the ongoing growth of the international education and training sector and promote Queensland as an attractive global study destination.
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Agreements, National Partnerships & Significant National Reform Projects	Represent Queensland on National Ministerial forums relevant to your portfolio including the Council on Federal Financial Relations.
	Manage all Federal-State funding agreements, including National Partnership Agreements, in accordance with the role set by National Cabinet for the Council on Federal Financial Relations in this area.